

RESOLUTION APPROVING AN INDUSTRIAL FACILITIES EXEMPTION CERTIFICATE

Resolution 2021-006

Minutes of a meeting of the Fairgrove Village Council held on March 1, 2021 at Fairgrove Municipal Building in Fairgrove, Michigan.

PRESENT: Via Uber Conference: Harrison/ Sebert/ Stevens/ Young

ABSENT: McIntosh

The following preamble and resolution were offered by **Sebert** and supported by **Harrison**.

Resolution Approving Application of Cooperative Elevator Company for an Industrial Facilities Exemption Certificate.

WHEREAS, pursuant to P.A. 198 of 1974, M.C.L. 207.551 et seq., after a duly noticed public hearing held on March 1, 2021 the Fairgrove Village Council by resolution established the Fairgrove Industrial Development District Number 21-1; and

WHEREAS, Cooperative Elevator Company has filed an application for an Industrial Facilities Exemption Certificate with respect to new Building Space, Machinery and Equipment to be acquired and installed within the Fairgrove Industrial Development District Number 21-1; and

WHEREAS, before acting on said application, the Fairgrove Village Council held a hearing on March 1, 2021 at the Fairgrove Municipal Building, at which hearing the applicant, the Assessor and a representative of the affected taxing units were given written notice and were afforded an opportunity to be heard on said application; and

WHEREAS, construction of buildings and installation of new machinery and equipment has not begun earlier than six (6) months before the acceptance of the Notice of Intent for the Industrial Facilities Exemption Certificate; and

WHEREAS, completion of the facility is calculated to and will at the time of issuance of the certificate have the reasonable likelihood to retain, create or prevent the loss of employment in the Village of Fairgrove; and

WHEREAS, the aggregate SEV of real and personal property exempt from ad valorem taxes within the Village of Fairgrove, after granting this certificate, will not exceed 5% of an amount equal to the sum of the SEV of the unit, plus the SEV of personal and real property thus exempted.

NOW, THEREFORE, BE IT RESOLVED BY, the Fairgrove Village Council that:

1. The Fairgrove Village Council finds and determines that the granting of the Industrial Facilities Exemption Certificate considered together with the aggregate amount of certificates previously granted and currently in force under Act No. 198 of the Public Acts of 1974, shall not have the effect of substantially impeding the operation of the Village of Fairgrove, or impairing the financial soundness of a taxing unit which levies ad valorem property taxes in the Village of Fairgrove.

2. The application of Cooperative Elevator Company for an Industrial Facilities Exemption Certificate, with respect to new Buildings, Machinery and Equipment on the following described parcel of real property situated within the Fairgrove Industrial Development District, Number 21-1, to wit;

FRG-16-18 SEC 16 T13N R8E COM AT A PT THAT IS S 00 DEG W 757 FT & S 89 DEG 21' 45" E 150.5 FT FROM W 1/4 COR OF SEC, TH N 00 DEG 15' E 460 FT, TH S 89 DEG 21' 45" E 148.70 FT, TH N 00 DEG 34' 45" E 297 FT, TH S 89 DEG 21' 45" E 676.07 FT TO WLY RR R/W, TH S 28 DEG 06' 30" W 175.88 FT, TH S 40 DEG 14' 30" W 734.33 FT, TH S 52 DEG 22' 30" W 56.71 FT, TH N 89 DEG 21' 45" W 226.50 FT TO POB. VILL OF FAIRGROVE. 4931 Shreeves Rd., Fairgrove, MI 48733.

be the same is hereby approved.

3. The Industrial Facilities Exemption Certificate, when issued, shall remain in force for a period of 12 years.

AYES: Harrison/ Sebert/ Stevens/ Young

NAYS: None

RESOLUTION 2021-006 DECLARED ADOPTED.

President, Kristin Young

Kristin Young

I hereby certify that the foregoing constitutes a true and complete copy of a resolution adopted by the Fairgrove Village Council of the Village of Fairgrove, County of Tuscola, State of Michigan, at a meeting held on March 1, 2021.


Cristi Smith, Village Clerk