**RESOLUTION APPROVING AN INDUSTRIAL FACILITIES EXEMPTION CERTIFICATE**

**for the Cooperative Elevator Company**

**2022-004**

Minutes of a meeting of the Fairgrove Village Council held on May 16, 2022, at Fairgrove Municipal Building, 5005 W Center St, Fairgrove, Michigan.

**PRESENT: Sebert, Harrison, Stevens, McIntosh, Young**

**ABSENT: None**

The following preamble and resolution were offered by Sebert and supported by McIntosh

**Resolution Approving Application of Cooperative Elevator Company for an Industrial Facilities Exemption Certificate.**

**WHEREAS,** pursuant to P.A. 198 of 1974, M.C.L. 207.551 et seq., after a duly noticed public hearing held on March 1, 2021 the Fairgrove Village Council by resolution established the Fairgrove Industrial Development District Number 21-1; and

**WHEREAS,** the Cooperative Elevator Company has filed an application for an Industrial Facilities Exemption Certificate with respect for additional building space within the Fairgrove Industrial Development District Number 21-1; and

**WHEREAS,** before acting on said application, the Fairgrove Village Council held a hearing on May 16, 2022 at the Fairgrove Municipal Building, at which hearing the applicant, the Assessor and a representative of the affected taxing units were given written notice and were afforded an opportunity to be heard on said application; and

**WHEREAS,** construction of buildings and installation of new machinery and equipment has not begun earlier than six (6) months before the acceptance of the Notice of Intent for the Industrial Facilities Exemption Certificate; and

**WHEREAS,** completion of the facility is calculated to and will at the time of issuance of the certificate have the reasonable likelihood to retain, create or prevent the loss of employment in the Village of Fairgrove; and

**WHEREAS,** the aggregate SEV of real and personal property exempt from ad valorem taxes within the Village of Fairgrove, after granting this certificate, will not exceed 5% of an amount equal to the sum of the SEV of the unit, plus the SEV of personal and real property thus exempted.

**NOW, THEREFORE, BE IT RESOLVED BY**, the Fairgrove Village Council that:

1. The Fairgrove Village Council finds and determines that the granting of the Industrial Facilities Exemption Certificate considered together with the aggregate amount of certificates previously granted and currently in force under Act No. 198 of the Public Acts of 1974, shall not have the effect of substantially impeding the operation of the Village of Fairgrove, or impairing the financial soundness of a taxing unit which levies ad valorem property taxes in the Village of Fairgrove.

2. The application of Cooperative Elevator Company for an Industrial Facilities Exemption Certificate, with respect to a new Building on the following described parcel of real property situated within the Fairgrove Industrial Development District, Number 21-1, to wit;

FRG-16-18 SEC 16 T13N R8E COM AT A PT THAT IS S 00 DEG W 757 FT & S 89 DEG 21' 45" E 150.5 FT FROM W 1/4 COR OF SEC, TH N 00 DEG 15' E 460 FT, TH S 89 DEG 21' 45" E 148.70 FT, TH N 00 DEG 34' 45" E 297 FT, TH S 89 DEG 21' 45" E 676.07 FT TO WLY RR R/W, TH S 28 DEG 06' 30" W 175.88 FT, TH S 40 DEG 14' 30" W 734.33 FT, TH S 52 DEG 22' 30" W 56.71 FT, TH N 89 DEG 21' 45" W 226.50 FT TO POB. VILL OF FAIRGROVE. 4931 Shreeves Rd., Fairgrove, MI 48733.

be the same is hereby approved.

3. The Industrial Facilities Exemption Certificate, when issued, shall remain in force for a period of 12 years.

\*1% administration fee to be assessed as allowed by PA 198 of 1974

\* if the following statement is deem not to be true it we be reflected and changed in this resolution post adoption: **WHEREAS,** the aggregate SEV of real and personal property exempt from ad valorem taxes within the Village of Fairgrove, after granting this certificate, will not exceed 5% of an amount equal to the sum of the SEV of the unit, plus the SEV of personal and real property thus exempted.

\*the statement of change will be: from not to will

**AYES: Sebert, Harrison, Stevens, McIntosh, Young**

**NAYS: None**

**RESOLUTION DECLARED ADOPTED.**

I hereby certify that the foregoing constitutes a true and complete copy of a resolution adopted by the Fairgrove Village Council of the Village of Fairgrove, County of Tuscola, State of Michigan, at a meeting held on May 16, 2022.

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 Cristi Smith

 Village Clerk