

Projected Budget Report

Local Unit Name: Village of Fairgrove
 Local Unit Code: 79-3040
 Current Fiscal Year End Date: 3/31/2022
 Fund Name: General

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 79,514	%	79,514	
Other Taxes	\$ -	%	-	
State Revenue Sharing	\$ 51,000	%	51,000	
Income Tax	\$ -	%	-	
Fines & Fees	\$ -	%	-	
Licenses & Permits	\$ 260	%	260	
Interest Income	\$ -	%	-	
Grant Revenues	\$ -	%	-	
Other Revenues	\$ 66,500	%	66,500	
Interfund Transfers (In)	\$ -	%	-	
Total Revenues	\$ 197,274		\$ 197,274	
EXPENDITURES				
General Government	\$ 68,489	2 %	69,859	Cost of Living Increase
Police and Fire	\$ 68,021	2 %	69,381	Cost of Fuel Increase
Other Public Safety	\$ -	%	-	
Roads	\$ -	%	-	
Other Public Works	\$ 27,000	%	27,000	
Health and Welfare	\$ -	%	-	
Community & Economic Development	\$ 1,300	%	1,300	
Recreation & Culture	\$ 7,276	%	7,276	
Capital Outlay	\$ 61,711	%	61,711	
Debt Service	\$ -	%	-	
Other Expenditures	\$ -	%	-	
Interfund Transfers (Out)	\$ -	%	-	
Total Expenditures	\$ 233,797		\$ 236,527	
Net Revenues (Expenditures)	\$ (36,523)		\$ (39,253)	
Beginning Fund Balance	\$ 116,976		\$ 80,453	
Ending Fund Balance	\$ 80,453		\$ 41,200	

Commentary: